



# NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

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## Program Announcement

### PREVAILING WORLD PRICES AND LOAN DEFICIENCY PAYMENT RATES

WASHINGTON, February 22nd, 2023 - The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2022 crop, which will become effective today at 7:00 a.m., Eastern Time (ET). Rough rice prices are decreased \$0.32 per cwt for long grain and \$0.06 per cwt for medium/short grain from the previous announcement. The changes in the announced prices and rates reflect world market prices and technical changes due to the milling yield information available for the 2022 crop.

	-----World Price-----		MLG/LDP Rate
	Milled Value (\$/cwt)	Rough (\$/cwt)	Rough (\$/cwt)
<b>Long Grain</b>	18.67	11.43	0.00
<b>Medium/Short Grain</b>	18.42	12.12	0.00
<b>Broken</b>	10.86	----	----

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields Whole/Broken (lbs/cwt)	Loan Rate (\$/cwt)
Long Grain	50.62/18.25	7.00
Medium/Short Grain	60.20/9.50	7.00

The next program announcement is scheduled for March 1st, 2023.