



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
Farm Service Agency

1400 Independence Ave., SW
Washington, DC 20250

Kent Lanclos

(202) 604-3153
kent.lanclos@usda.gov

Program Announcement

PREVAILING WORLD PRICES AND LOAN DEFICIENCY PAYMENT RATES

WASHINGTON, May 8th, 2024 - The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2023 crop, which will become effective today at 7:00 a.m., Eastern Time (ET). Rough rice prices are lower for both long grain and medium/short grain from the previous announcement.

	-----World Price-----		MLG/LDP Rate
	Milled Value (\$/cwt)	Rough (\$/cwt)	Rough (\$/cwt)
Long Grain	23.97	14.54	0.00
Medium/Short Grain	23.49	15.77	0.00
Brokens	14.50	----	----

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields	Loan Rate
	Whole/Broken (lbs/cwt)	(\$/cwt)
Long Grain	48.82/19.56	6.76
Medium/Short Grain	61.56/9.04	7.04

The next program announcement is scheduled for May 15th, 2024.