



NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA
Farm Service Agency

1400 Independence Ave., SW
Washington, DC 20250

Kent Lanclos

(202) 604-3153
kent.lanclos@usda.gov

Program Announcement

PREVAILING WORLD PRICES AND LOAN DEFICIENCY PAYMENT RATES

WASHINGTON, May 31st, 2023 - The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2022 crop, which will become effective today at 7:00 a.m., Eastern Time (ET). Rough rice prices are higher for both long grain and medium/short grain from the previous announcement.

	-----World Price-----		MLG/LDP Rate
	Milled Value (\$/cwt)	Rough (\$/cwt)	Rough (\$/cwt)
Long Grain	19.09	11.69	0.00
Medium/Short Grain	18.85	12.40	0.00
Brokens	11.10	----	----

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields Whole/Broken (lbs/cwt)	Loan Rate (\$/cwt)
Long Grain	50.62/18.25	6.81
Medium/Short Grain	60.20/9.50	6.93

The next program announcement is scheduled for June 7th, 2023.