

## NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency 1400 Independence Ave., SW Washington, DC 20250

## Vidalina Abadam

(202) 690-0734 Vidalina.Abadam@wdc.usda.gov

## **Program Announcement**

## PREVAILING WORLD PRICES AND LOAN DEFICIENCY PAYMENT RATES

WASHINGTON, June 5, 2019 -The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2018 crop, which will become effective today at 7:00 a.m., Eastern Time (ET). Rough rice prices are decreased \$0.45 per cwt for long grain and \$0.49 per cwt for medium/short grain from the previous announcement.

	World Price		<b>MLG/LDP Rate</b>
	Milled Value (\$/cwt)	Rough (\$/cwt)	Rough (\$/cwt)
Long Grain	13.04	8.09	0.00
Medium/Short Grain	12.55	8.66	0.00
Brokens	7.87		

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields	Loan Rate
	Whole/Broken	
	(lbs/cwt)	(\$/cwt)
	<b>70 7 6 14 1 0 7</b>	- 2 -
Long Grain	53.56/14.05	6.26
Medium/Short Grain	64.00/8.00	6.68

The next program announcement is scheduled for June 12, 2019.