

NEWS RELEASE

UNITED STATES DEPARTMENT OF AGRICULTURE • FARM SERVICE AGENCY

USDA Farm Service Agency 1400 Independence Ave., SW Washington, DC 20250

Vidalina Abadam

(202) 690-0734 <u>Vidalina.Abadam@usda.gov</u>

Program Announcement

PREVAILING WORLD PRICES AND LOAN DEFICIENCY PAYMENT RATES

WASHINGTON, September 22, 2021 - The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2021 crop, which will become effective today at 7:00 a.m., Eastern Time (ET). Rough rice prices for both long grain and medium/short grain remain unchanged from the previous announcement.

	World Price		MLG/LDP Rate
	Milled Value (\$/cwt)	Rough (\$/cwt)	Rough (\$/cwt)
Long Grain	15.13	9.63	0.00
Medium/Short Grain	15.12	9.67	0.00
Brokens	9.60		

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields Whole/Broken	Loan Rate
	(lbs/cwt)	(\$/cwt)
Long Grain	54.41/14.56	7.00
Medium/Short Grain	57.89/9.58	7.00

The next program announcement is scheduled for September 29, 2021.