

USDA ANNOUNCEMENT

United States Department of Agriculture

USDA

1400 Independence Ave.

Farm Production

and Conservation

On Behalf of Farm Service Agency

Washington, DC 20250

Farm Service Agency

1400

Independence

WEEKLY NATIONAL MARKET PRICE FOR WOOL AND MOHAIR

Avenue, SW

Stop 0801 Washington, DC 20250-0801

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Washington June 2nd, 2020 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced posted prices for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2020 Graded Wool Posted prices (per pound, clean basis)

Microns	Repayment	Weekly	30-Day Weighted	30-Day = Weighted ** Average of					
	Rate	Rate *	Average	May. 26	May. 19	May. 12	May. 5	Apr. 28	
Less than 18.6	\$3.55	\$3.59	\$3.55	\$3.54	\$3.60	\$3.49	\$3.52	\$3.66	
18.6 to 19.5	\$3.28	\$3.34	\$3.28	\$3.24	\$3.32	\$3.20	\$3.31	\$3.44	
19.6 to 20.5	\$3.15	\$3.18	\$3.15	\$3.10	\$3.15	\$3.08	\$3.18	\$3.38	
20.6 to 22.0	\$3.25	\$3.29	\$3.25	\$3.22	\$3.23	\$3.19	\$3.29	\$3.47	
22.1 to 23.5	\$3.87	\$3.87	\$3.88	\$3.82	\$3.86	\$3.84	\$3.96	\$4.04	
23.6 to 25.9	\$2.80	\$2.81	\$2.80	\$2.79	\$2.75	\$2.81	\$2.85	\$2.86	
26.0 to 28.9	\$1.33	\$1.35	\$1.33	\$1.30	\$1.28	\$1.33	\$1.39	\$1.41	
29.0 and over	\$0.89	\$0.93	\$0.89	\$0.88	\$0.87	\$0.91	\$0.90	\$0.90	

2020 Ungraded Wool Posted Prices (per pound, greasy basis)

	Repayment	Weekly	30-Day Weighted		30-Day = Weighted ** Average of				
	Rate	Rate *	Average	May. 26	May. 19	May. 12	May. 5	Apr. 28	
Region 2	\$0.10	\$0.10	\$0.24	0.10	0.10	0.36	0.36	0.36	

2020 Mohair Posted Price (per pound)

Repayment	Weekly	30-Day Weighted		verage of			
Rate	Rate *	Average	May. 26	May. 19	May. 12	May. 5	Apr. 28
\$6.08	\$6.08	\$6.74	\$6.08	\$6.08	\$7.31	\$7.31	\$7.31

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, June 2nd, 2020 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

^{*} Weekly rate is based on the current price

^{**} weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week