



USDA ANNOUNCEMENT

United States
Department of
Agriculture

WEEKLY NATIONAL MARKET RATES FOR WOOL AND MOHAIR

Farm Production
and Conservation

On Behalf of Farm Service Agency

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Washington, Tuesday, January, 23, 2024 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced the repayment rate and loan deficiency payment rate for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

USDA recently announced graded wool loan rates for the 2024 crop year. See news release here:

<https://www.fsa.usda.gov/news-room/news-releases/2023/usda-announces-2024-wool-and-mohair-marketing-assistance-loan-rates>

Loan rates for ungraded wool and mohair remain the same in the 2024 crop year as they were in the 2023 crop year. Producers can continue to utilize the program for the 2023 crop until January 31, 2024.

2024 Graded Wool Posted prices (per pound, clean basis)

Microns	Loan Rate	Repayment Rate	Weekly Rate *	30-Day Weighted Average **	LDP ***
Less than 18.6	\$4.43	\$3.96	\$3.96	\$4.02	\$0.47
18.6 to 19.5	\$3.93	\$3.54	\$3.54	\$3.61	\$0.39
19.6 to 20.5	\$3.64	\$3.29	\$3.29	\$3.37	\$0.35
20.6 to 22.0	\$3.43	\$3.19	\$3.19	\$3.27	\$0.24
22.1 to 23.5	\$3.18	\$3.04	\$3.07	\$3.04	\$0.14
23.6 to 25.9	\$2.27	\$1.67	\$2.10	\$1.67	\$0.61
26.0 to 28.9	\$1.04	\$0.86	\$0.86	\$0.87	\$0.18
29.0 and over	\$0.76	\$0.65	\$0.65	\$0.65	\$0.11

2023 Graded Wool Posted prices (per pound, clean basis)

Microns	Loan Rate	Repayment Rate	Weekly Rate *	30-Day Weighted Average **	LDP ***
Less than 18.6	\$3.87	\$3.96	\$3.96	\$4.02	\$0.00
18.6 to 19.5	\$3.56	\$3.54	\$3.54	\$3.61	\$0.02
19.6 to 20.5	\$3.44	\$3.29	\$3.29	\$3.37	\$0.15
20.6 to 22.0	\$3.40	\$3.19	\$3.19	\$3.27	\$0.21
22.1 to 23.5	\$3.06	\$3.04	\$3.07	\$3.04	\$0.02
23.6 to 25.9	\$2.96	\$1.67	\$2.10	\$1.67	\$1.30
26.0 to 28.9	\$0.98	\$0.86	\$0.86	\$0.87	\$0.12
29.0 and over	\$0.40	\$0.65	\$0.65	\$0.65	\$0.00

2023 & 2024 Ungraded Wool Posted Prices (per pound, greasy basis)

Loan Rate	Repayment Rate 1/	Weekly Rate *	30-Day Weighted Average **	LDP ***
\$0.40	\$0.00	\$0.00	\$0.00	\$0.40

1/ Effective Jan 6, 2021, repayments rates are calculated off the weekly AWEX Point of Micron Report.

2023 & 2024 Unshorn Pelt LDP (per pelt)

6.865 pounds X Ungraded Wool LDP	LDP ***
	\$2.75

2023 & 2024 Mohair Posted Price (per pound)

Loan Rate	Repayment Rate	Weekly Rate *	30-Day Weighted Average **	LDP ***
\$4.20	\$5.85	\$6.08	\$5.85	\$0.00

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, January 24, 2023, and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

* Weekly rate is based on the current price

** weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week

*** The LDP rate is the difference of the announced repayment rate from the loan rate and may differ due to rounding calculations