

USDA ANNOUNCEMENT

United States Department of Agriculture

WEEKLY NATIONAL MARKET RATES FOR WOOL AND MOHAIR

Farm Production and Conservation

On Behalf of Farm Service Agency

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Washington, Tuesday, July 19th, 2022 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced the repayment rate and loan deficiency payment rate for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

2022 Graded Wool Posted prices (per pound, clean basis)								
Microns	Loan	Repayment	Weekly	30-Day Weighted	LDP ***			
	Rate	Rate	Rate *	Average **				
Less than 18.6	\$3.87	\$5.24	\$5.24	\$5.64	\$0.00			
18.6 to 19.5	\$3.56	\$4.19	\$4.19	\$4.52	\$0.00			
19.6 to 20.5	\$3.44	\$3.60	\$3.60	\$3.86	\$0.00			
20.6 to 22.0	\$3.40	\$3.41	\$3.41	\$3.65	\$0.00			
22.1 to 23.5	\$3.06	\$3.12	\$3.12	\$3.38	\$0.00			
23.6 to 25.9	\$2.96	\$2.06	\$2.06	\$2.72	\$0.91			
26.0 to 28.9	\$0.98	\$1.10	\$1.10	\$1.13	\$0.00			
29.0 and over	\$0.40	\$0.65	\$0.65	\$0.70	\$0.00			

2022 Ungraded Wool Posted Prices (per pound, greasy basis)							
	Loan	Repayment	Weekly	30-Day Weighted	LDP ***		
	Rate	Rate 1/	Rate *	Average **			
	\$0.40	\$0.00	\$0.00	\$0.00	\$0.40		
1/ Effective Jan 6, 2021, repayments rates are calculated off the weekly AWEX Point of Micron Report.							

2022 Mohair Posted Price (per pound)							
	Loan	Repayment	Weekly	30-Day Weighted	LDP ***		
	Rate	Rate	Rate *	Average **			
	\$4.20	\$10.03	\$10.03	\$10.03	\$0.00		

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, July 20th 2022 and are used to determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

^{*} Weekly rate is based on the current price

^{**} weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week

^{***} The LDP rate is the difference of the announced repayment rate from the loan rate and may differ due to rounding calculations