

## **USDA ANNOUNCEMENT**

United States Department of Agriculture

## WEEKLY NATIONAL MARKET RATES FOR WOOL AND MOHAIR

Farm Production and Conservation

On Behalf of Farm Service Agency

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Washington, Tuesday, August 30th, 2022 - The U. S. Department of Agriculture's Commodity Credit Corporation today announced the repayment rate and loan deficiency payment rate for wool and mohair. The effective repayment rate is the lower of either the 30-day average or weekly rate.

| Microns           | Loan               | Repayment              | Weekly | 30-Day Weighted | LDP *** |
|-------------------|--------------------|------------------------|--------|-----------------|---------|
|                   | Rate               | Rate                   | Rate * | Average **      |         |
| Less than 18.6    | \$3.87             | \$5.21                 | \$5.21 | \$5.26          | \$0.00  |
| 18.6 to 19.5      | \$3.56             | \$4.13                 | \$4.13 | \$4.19          | \$0.00  |
| 19.6 to 20.5      | \$3.44             | \$3.56                 | \$3.56 | \$3.60          | \$0.00  |
| 20.6 to 22.0      | \$3.40             | \$3.31                 | \$3.31 | \$3.39          | \$0.09  |
| 22.1 to 23.5      | \$3.06             | \$3.12                 | \$3.12 | \$3.12          | \$0.00  |
| 23.6 to 25.9      | \$2.96             | \$1.75                 | \$1.75 | \$2.06          | \$1.22  |
| 26.0 to 28.9      | \$0.98             | \$1.06                 | \$1.06 | \$1.09          | \$0.00  |
| 29.0 and over     | \$0.40             | \$0.68                 | \$0.69 | \$0.68          | \$0.00  |
| 2022 Ungraded Woo | ol Posted Prices ( | per pound, greasy basi | s)     |                 |         |
|                   | Loan               | Repayment              | Weekly | 30-Day Weighted | LDP *** |
|                   | Rate               | Rate 1/                | Rate * | Average **      |         |
|                   | \$0.40             | \$0.00                 | \$0.00 | \$0.00          | \$0.40  |

| 2022 Mohair Posted Price (per pound) |           |         |                 |         |  |  |  |
|--------------------------------------|-----------|---------|-----------------|---------|--|--|--|
| Loan                                 | Repayment | Weekly  | 30-Day Weighted | LDP *** |  |  |  |
| Rate                                 | Rate      | Rate *  | Average **      |         |  |  |  |
| \$4.20                               | \$10.03   | \$10.03 | \$10.03         | \$0.00  |  |  |  |

These prices become effective at 12:01 a.m., Eastern Time, on Wednesday, August 31st, 2022 and are used to

determine alternative loan repayment rates for marketing assistance loans and to determine loan deficiency payments.

\* Weekly rate is based on the current price

\*\* weights = 7/30 for each of the 4 most recent weeks plus 2/30 for the earliest week

\*\*\* The LDP rate is the difference of the announced repayment rate from the loan rate and may differ due to rounding calculations