

Farm Service Agency U.S. DEPARTMENT OF AGRICULTURE

USDA Offers Low-Interest Loans for Agricultural Producers in Minnesota Impacted by Natural Disasters

News Release | Minnesota | September 25, 2020

View PDF

Emergency Support to Producers in Surrounding Counties Also Available

SAINT PAUL, MN, September 25, 2020 — Minnesota agricultural producers who lost property due to recent natural disasters may be eligible for U.S. Department of Agriculture (USDA) physical loss loans. The Farm Service Agency (FSA) offers these low-interest loans to agricultural producers in Swift County who incurred losses due to high winds and hail that occurred on Aug. 24, 2020. Approval is limited to applicants who suffered severe physical losses only, including the loss of buildings and livestock. Applications are due by May 24, 2021.

"Minnesota's hardworking ag producers feed our neighbors, the nation and the world," said State Executive Director Joe Martin. "When they suffer losses because of extreme weather, helping them get back on their feet is important. We encourage those affected to reach out to their local USDA Service Center to apply for these emergency loans."

Producers in the contiguous Minnesota counties of Big Stone, Chippewa, Kandiyohi, Lac Qui Parle, Pope and Stevens, are also eligible to apply for emergency loans.

Physical loss loans can help producers repair or replace damaged or destroyed physical property essential to the success of the agricultural operation, including livestock losses. Examples of property commonly affected include essential farm buildings, fixtures to real estate, equipment, livestock, perennial crops, fruit and nut bearing trees, and harvested or stored crops and hay.

For more information on FSA disaster assistance programs or to find your local USDA Service Center visit <u>farmers.gov/recover</u>.

Farm Service Agency:

1400 Independence Ave.

SW Washington, DC 20250

Contact:

FPAC Press Desk

FPAC.BC.Press@usda.gov