

**TABLE 2. 2020 EFFECTIVE REFERENCE PRICE CALCUALTIONS  
BASED ON 2014/15-2018/19 MARKET YEAR AVERAGE (MYA) PRICES AND REFERENCE PRICES  
January 31, 2022 1/**

A Commodity	B Marketing Year	C Unit	D 2020 Reference Price	E 115% of 2020 Reference Price	F 2014/15 MYA Price	G 2015/16 MYA Price	H 2016/17 MYA Price	I 2017/18 MYA Price	J 2018/19 MYA Price	K 85% of 5-year avg, dropping high and low prices	L Lower of [E] or [Higher of D or K]
											L 2020 Effective Reference Price
Wheat	Jun. 1-May 31	Bushel	\$5.50	\$6.33	<del>\$5.99</del>	\$4.89	<del>\$3.89</del>	\$4.72	\$5.16	\$4.18	\$5.50
Barley	Jun. 1-May 31	Bushel	\$4.95	\$5.69	\$5.30	<del>\$5.52</del>	\$4.96	<del>\$4.47</del>	\$4.62	\$4.22	\$4.95
Oats	Jun. 1-May 31	Bushel	\$2.40	\$2.76	<del>\$3.21</del>	\$2.12	<del>\$2.06</del>	\$2.59	\$2.66	\$2.09	\$2.40
Peanuts	Aug. 1-Jul. 31	Pound	\$0.2675	\$0.3076	\$0.2200	<del>\$0.1930</del>	\$0.1970	<del>\$0.2290</del>	\$0.2150	\$0.1791	\$0.2675
Corn	Sep. 1-Aug. 31	Bushel	\$3.70	\$4.26	<del>\$3.70</del>	\$3.61	\$3.36	\$3.36	\$3.61	\$3.00	\$3.70
Grain Sorghum	Sep. 1-Aug. 31	Bushel	\$3.95	\$4.54	<del>\$4.03</del>	\$3.31	<del>\$2.79</del>	\$3.22	\$3.26	\$2.77	\$3.95
Soybeans	Sep. 1-Aug. 31	Bushel	\$8.40	\$9.66	<del>\$10.10</del>	\$8.95	\$9.47	\$9.33	<del>\$8.48</del>	\$7.86	\$8.40
Dry Peas	Jul. 1-Jun. 30	Pound	\$0.1100	\$0.1265	\$0.1200	<del>\$0.1280</del>	\$0.1100	\$0.1180	<del>\$0.1050</del>	\$0.0986	\$0.1100
Lentils	Jul. 1-Jun. 30	Pound	\$0.1997	\$0.2297	\$0.2440	<del>\$0.3100</del>	\$0.2850	\$0.2590	<del>\$0.1770</del>	\$0.2233	\$0.2233
Canola	Jul. 1-Jun. 30	Pound	\$0.2015	\$0.2317	\$0.1690	<del>\$0.1560</del>	\$0.1660	<del>\$0.1750</del>	\$0.1580	\$0.1397	\$0.2015
Large Chickpeas	Sep. 1-Aug. 31	Pound	\$0.2154	\$0.2477	\$0.2860	\$0.3060	\$0.3210	<del>\$0.3460</del>	<del>\$0.2090</del>	\$0.2587	\$0.2477
Small Chickpeas	Sep. 1-Aug. 31	Pound	\$0.1904	\$0.2190	<del>\$0.2080</del>	\$0.2510	\$0.2490	<del>\$0.2540</del>	\$0.2150	\$0.2026	\$0.2026
Sunflower Seed	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	<del>\$0.2170</del>	\$0.1960	\$0.1740	<del>\$0.1720</del>	\$0.1740	\$0.1541	\$0.2015
Flaxseed	Jul. 1-Jun. 30	Bushel	\$11.284	\$12.977	<del>\$11.800</del>	\$8.950	<del>\$8.000</del>	\$9.530	\$9.890	\$8.038	\$11.284
Mustard Seed	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	<del>\$0.3480</del>	\$0.3180	\$0.3270	\$0.3020	<del>\$0.2860</del>	\$0.2683	\$0.2317
Rapeseed	Jul. 1-Jun. 30	Pound	\$0.2015	\$0.2317	\$0.3490	<del>\$0.4320</del>	\$0.2520	\$0.1920	<del>\$0.1850</del>	\$0.2247	\$0.2247
Safflower	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	<del>\$0.2500</del>	\$0.2450	\$0.2070	<del>\$0.1860</del>	\$0.2030	\$0.1856	\$0.2015
Crambe	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	\$0.4190	<del>\$0.5180</del>	\$0.3050	\$0.2300	<del>\$0.2220</del>	\$0.2703	\$0.2317
Sesame Seed	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	<del>\$0.4600</del>	\$0.3900	<del>\$0.3200</del>	\$0.3400	\$0.3500	\$0.3060	\$0.2317
Seed cotton 2/	Aug. 1-Jul. 31	Pound	\$0.3670	\$0.4221	<del>\$0.3161</del>	\$0.3254	<del>\$0.3456</del>	\$0.3357	\$0.3453	\$0.2851	\$0.3670
Rice (long grain)	Aug. 1-Jul. 31	Pound	\$0.1400	\$0.1610	<del>\$0.1190</del>	\$0.1110	<del>\$0.0964</del>	\$0.1150	\$0.1080	\$0.0946	\$0.1400
Rice (med/short grain) 3/	Aug. 1-Jul. 31	Pound	\$0.1400	\$0.1610	<del>\$0.1440</del>	\$0.1120	<del>\$0.1010</del>	\$0.1170	\$0.1230	\$0.0997	\$0.1400
Rice (temperate japonica)	Oct. 1-Sep. 30	Pound	\$0.1730	\$0.1990	<del>\$0.2160</del>	\$0.1810	<del>\$0.1410</del>	\$0.2010	\$0.2110	\$0.1680	\$0.1730

MYA Price = national average price received by producers during the 12-month marketing year.

1/ Source for MYA Price: National Agricultural Statistics Service (NASS), Agricultural Prices.

2/ Seed cotton price is a weighted average of upland cotton and cottonseed prices.

3/ Medium/short grain excludes temperate japonica rice.