

Monthly CCC Honey Survey Price for Marketing Assistance Loans

MONTH	PRICE PER POUND (30-Day Repayment Rate)
October 2023	\$1.74
September 2023	\$1.76
August 2023	\$1.81
July 2023	\$1.82
June 2023	\$1.92
May 2023	\$2.13
April 2023	\$2.17
March 2023	\$2.17
February 2023	\$2.24
January 2023	\$2.22
December 2022	\$2.27
November 2022	\$2.30
October 2022	\$2.27

The loan repayment rate for nonrecourse marketing assistance loans is the lower of principal plus interest or the 30-day repayment rate. If the 30-day repayment rate is higher than the principal plus interest, there is no loan deficiency payment (LDP) or marketing loan gain for that month. The nonrecourse marketing assistance loan program applies to 2019-2023 crop honey and provides a national average loan rate of 69 cents per pound.

2023 Crop Year (April 1, 2023 – March 31, 2024)

Commodity	Loan Rate	30-Day Repayment Rate	LDP
Honey	\$0.69	\$1.74	\$0.00

The following **2023-crop** premiums and discounts will only apply if the loan is settled through delivery of the loan collateral to CCC:

Color & Class	Premium/Discount for 2023 crop (cents/pound)
White	5.5
Extra Light Amber	0.7
Light Amber	-2.4
Amber & Nontable	-17.5

The following **2022 crop** premiums and discounts will only apply if the loan is settled through delivery of the loan collateral to CCC:

Color & Class	Premium/Discount for 2022 crop (cents/pound)
White	7.9
Extra Light Amber	0.6
Light Amber	-4.3
Amber & Nontable	-8.5

Further program information is available from Francina F. Hentz at francina.hentz@usda.gov.